

Minutes
City of Radford
Economic Development Authority
Special Called Meeting February 1, 2019 | 12p
City Administrative Building | Council Chambers

Members Present: Dr. Flo Graham, Dr. Bruce Chase, Mr. Jeff Cumberland, Mr. Steve Harvey, Mr. Paul Pallante, Mr. Abram Williams, Mr. Richie Davis

Staff & Visitors: Ms. Blair Hoke, Ms. Gail Cook DeVilbiss, Ms. Melissa Skelton

Dr. Graham called the meeting to order at 12:05p. A quorum was established.

1) Closed Session

- Mr. Davis made a motion, seconded by Dr. Chase to convene a closed meeting for the purpose of *discussion or consideration of the acquisition of real property, for a public purpose, or of the disposition of publicly held real property, where discussion in an open meeting would adversely affect the bargaining position or negotiating strategy of the public body, under Virginia Code Section 2.2-3711 (A) (3)*.

No action was taken in the closed meeting.

Mr. Harvey made a motion to adjourn the closed meeting, Mr. Cumberland seconded the motion.

Mr. Williams made a motion to re-convene the regular meeting, Mr. Harvey seconded the motion.

CERTIFICATION OF THE CLOSED MEETING:

Mr. Davis made a motion that the EDA did not discuss anything in the closed meeting other than the items for which it was convened, Dr. Chase seconded the motion.

Present: Dr. Graham, Dr. Chase, Mr. Cumberland, Mr. Harvey, Mr. Pallante, Mr. Williams, Mr. Davis, Ms. Hoke, Ms. DeVilbiss, Ms. Skelton.

2) Old Business

- **330 West Main Street (former Triangle Service Center)**
 - A motion was made by Dr. Chase and seconded by Mr. Davis for the EDA to accept the offer from the owner of the property to purchase the real estate located at 303 West Main Street, Radford, Virginia, for the purchase price amount offered of Eighty Thousand and 00/100 Dollars (\$80,000.00), subject to the contingency that the EDA will have a ninety (90) day due diligence period to conduct and review any and all due diligence on the property as the EDA shall determine, and the results and reviews of any such due diligence conducted upon the real estate being acceptable and satisfactory to the EDA, which determination of acceptable and satisfactory due diligence results shall be in the EDA's sole determination and discretion.
 - **Roll Call Vote:**

Dr. Chase	Yes
Mr. Cumberland	Yes
Mr. Davis	Yes
Dr. Graham	Yes
Mr. Harvey	Yes
Mr. Pallante	Yes
Mr. Williams	Yes
 - Unanimously approved by the EDA Board on February 1, 2019.

- o The EDA Attorney was directed to prepare an appropriate contract accepting the offer, with the ninety (90) day comprehensive due diligence contingency.

Meeting Adjourn

Being no further business the meeting was adjourned at 1:05p.



Blair Hoke
Director, Economic Development