



City of Radford Council Agenda
Meeting Number 19 of F.Y. 2019-2020

April 27, 2020 at 5:00 p.m.
10 Robertson St., Radford, VA

CALL TO ORDER

PLEDGE OF ALLEGIANCE

MOMENT OF REFLECTION

OLD BUSINESS:

1. ORDINANCE 1729: F.Y. 2020-2021 Budget
2. ORDINANCE 1730: 2020 Tax Rate

COUNCIL MEMBER COMMENTS

Adjourn

ORDINANCE 1729

**AN ORDINANCE FOR THE CITY OF RADFORD, VIRGINIA ADOPTING A BUDGET FOR
THE FISCAL
YEAR COMMENCING ON JULY 1, 2020 AND ENDING JUNE 30, 2021
AND APPROPRIATE FUNDS THEREFOR**

WHEREAS, pursuant to Article VI, Section 6.3 of the Charter of the City of Radford, the Radford City Council is required to pass an annual appropriation ordinance based on an approved budget, and

WHEREAS, the City Manager has presented, and the Council has approved a budget for the fiscal year beginning July 1, 2020 and ending June 30, 2021;

BE IT ORDAINED BY THE COUNCIL OF THE CITY OF RADFORD, VIRGINIA, that the budget summary hereinafter set forth before, which is fully particularized in the line item budget documents filed in the office of the City Manager, and which is incorporated herein by reference, is hereby adopted as the budgets of the City of Radford, Virginia and the Radford City School Board for the fiscal year beginning July 1, 2020 and ending June 30, 2021 and that the sums of money represented thereby or as much thereof as authorized by law and required to defray the expenses and liabilities of the City, be, and the same hereby are, appropriated for the incorporated purposes and object of the liabilities of the City, be, and the same hereby are, appropriated for the incorporated purposes and object of the City of Radford as specified in the said fully particularized budget hereinbefore referenced and maintained on file in the office of the City Manager and identified as having been incorporated in this ordinance, to wit:

The following is a synopsis of the 2020-2021 City of Radford \$59,514,312 total budget.

CITY OF RADFORD	Total for City
GENERAL FUND	26,802,275
STREETS MAINTENANCE FUND	2,505,953
TRANSIT	3,002,981
WATER/WASTEWATER FUND	4,639,264
ELECTRIC FUND	20,293,253
SOLID WASTE FUND	1,524,677
*INTERNAL SERVICES	745,909

*Not included in total above as this fund is allocated through all other funds.

Notice is also given that the City Council of Radford City will hear comments on the **Radford City School Board Budget** in the amount of \$36,460,148.

The Summary is as Follows:

RADFORD CITY SCHOOL BOARD	Total for Schools
OPERATING FUND	17,540,748
CAFETERIA FUND	684,960
GRANTS FUND	1,452,368
TEXTBOOKS FUND	246,524
CAPITAL PROJECTS FUND	414,100

ORDINANCE 1730
AN ORDINANCE TO LEVY AND ESTABLISH TAX RATES FOR REAL ESTATE, PERSONAL PROPERTY, AND OTHER PROPERTY IN THE CITY OF RADFORD.

BE IT ORDAINED by the Council of the City of Radford, Virginia that effective **January 1, 2020**, taxes are hereby levied and imposed on various property specified hereinafter for the purpose of defraying expenses and liabilities of the City of Radford as follows:

PROPERTY TO WHICH APPLIED

RATE OF TAX

1. Real Property tax levy decreases to \$0.78 per one \$100.00 of assessed value.
2. Machinery and tools tax levy remains at \$1.76 per \$100.00 of assessed value.
3. Tangible personal property as listed and specified in Subsections 3 through 13 of Section 58.1-3503A, *Code of Virginia, 1950 as amended*, remains at \$2.44 per \$100.00 of assessed value.
4. Tangible personal property as listed and specified in Subsections 15 through 19 of Section 58.1-3503A, *Code of Virginia 1950 As Amended*, remains at \$1.76 per \$100.00 of assessed value.

First Reading: April 20, 2020

Motion: Mr. Gropman
Second: Dr. Harshberger

Recorded Vote: Ms. Foster: Yes
Mr. Gropman: Yes
Dr. Harshberger: Yes
Ms. Huntington: Yes
Mayor Horton: Yes

Second Reading:

Motion:
Second:

Recorded Vote: Ms. Foster:
Mr. Gropman:
Dr. Harshberger:
Ms. Huntington:
Mayor Horton:

The foregoing is certified to be a true and correct copy of action taken by Radford City Council on April 27, 2020.

ATTEST: _____
Jennifer G. Wilder, City Clerk